



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.2,54,16,356/- (Rupees Two Crore Fifty Four Lakh Sixteen Thousand Three Hundred and Fifty Six only)** as on **01-06-2025** together with further interest to be charged from **02-06-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s.G.K Trading Company, Asst No.1990 Federal Bank Road, Near NCML Cold Storage, Lingayapalem Village, Guntur - 522005. No.2) Mr.Bollam Gopala Krishna, S/o.Chitti Venkateswara Rao, H.No.9-4, Door No.16-13-5, Vissakoderupalem, Near Bodi School, Palakoderu Mandalam, Vissakoderu, West Godavari - 534244. No.3) Mrs.Bollam Venkata Nagalakshmi, W/o. Gopala Krishna, H.No.9-4 Door No.16-13-5, Vissakoderupalem, Near Bodi School, Palakoderu Mandalam, Vissakoderu, West Godavari- 534244. No.4) Mr.Bollam Chitti Venkateswara Rao, S/o.Subba Rao, H.No.9-4 Door No.16-13-5, Vissakoderupalem, Near Bodi School, Palakoderu Mandalam, Vissakoderu, West Godavari - 534244. No.5) Mrs.Bollam Manikyam, W/o.Chitti Venkatawara Rao, H.No.9-4 Door No.16-13-5, Vissakoderupalem, Near Bodi School, Palakoderu Mandalam, Vissakoderu, West Godavari - 534244.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs.Bollam Manikyam, W/o.Chitti Venkatawara Rao)

All that part and Parcel of Land & Building existing now and Construction to be put up there on in future at R.S.No.449/1 the same is situated at Vissakoderu, Palakoderu Mandal W.G.District. Measuring an extent of 726 Sq.Yds of Dry Land out of Ac. 0.50 Cents within the following Boundaries: East : Land of Bollam Munikantam, West : Way of this Property, North : Land of Bollam Munikantam, South : Land of Katreddy Rama Krishna Satyanarayana and others.

Reserve Price : Rs.45,00,000/-

(Rupees Forty Five Lakh only)

Schedule - C : (Property Owned by Mrs.Bollam Manikyam, W/o.Chitti Venkatawara Rao)

a) All that part and parcel of Land & Building existing now and Construction to be put up there on in future at R.S.No.385/8, Door No 16-13-5, Bhimavaram, Gunipudi Sub-District, West Godavari District measuring an extent of 40 sq.yards with in the following Boundaries : East : Site of Bollam Manikyam-24 ft, South : Site of Bollam Manikyam and 2nd Item-16.8 ft, West : Wall of G. Venkateswara Rao - 24 ft, North : Wall of P.Narayana-16.8 ft.

b) All that part and parcel of Land & Building existing now and Construction to be put up there on in future at R.S.No.385/8, Door No.16-13-5, Bhimavaram, Gunipudi Sub-District, West Godavari District - Measuring an Extent of 11 sq. yards with in the following Boundaries: East : Site of Bollam Manikyam-20 ft, South : 3rd Item Site-4.10 ft, West : Wall of G.Venkateswara Rao-24 ft, North : 1st item Site- 5 ft.

c) All that part and parcel of land & Building existing now and Construction to be put up there on in future at R.S.No.385/8, Door No.16-13-5, Bhimavaram, Gunipudi Sub-District. West Godavari District Measuring an Extent of 10.5 Sq.Yards with in the following Boundaries: East : Site of Bollam Manikyam - 6.8 ft, South : Street-6.4 ft, West : Wall of G Venkateswara Rao-6.8 ft, North : Site of Bollam Manikyam and 2nd Item - 6.4 ft.

(All the above 3 items total extent is 61 ½ sq.yds. only).

a) All that part and parcel of land & building existing now and construction to be put up there on in future at R.S.No.385/8, Door No.16-13-5, Bhimavaram, Gunipudi Sub-District, West Godavari District measuring an extent of 47.9 sq.yards with in the following Boundaries: East : Wall of K Satyanarayana-26.8 ft, South : Rajaveedhi-15.10 ft, West : Site of J Ramulu-28.5 ft, North : 2 Item Site and Site of J Ramulu -15.6 ft.

b) All that part and parcel of land & building existing now and construction to be put up there on in future at R.S.No.385/8, Door No.16-13-5, Bhimavaram, Gunipudi Sub-District, West Godavari District. Measuring an extent of 14.4 Sq.Yards with in the following Boundaries: East : Wall of K Satyanarayana-23.10 ft, South : 1st item Site-5.3 ft, West : Site of J.Ramulu-23.10 ft, North : Site of P.Ranga Rao-5.8ft.

(All the above 2 items total extent is 62.30 sq.yds. only).

Reserve Price : Rs.85,00,000/-

(Rupees Eighty Five Lakh only)

Schedule - E : (Property Owned by Mr.Bollam Chitti Venkateswara Rao, S/o.Subba Rao)

All that part and parcel of Land & Building existing now and Construction to be put up there on in future at R.S.No.449/5. Door Nos.9-3 & 9-4, Assessment Nos.1227 and 1228. Vissakoderu Panchayat, Palakoderu Mandal, Gunipudi Sub - District. West Godavari District. Measuring an Extent of 726 Sq.yds with in the following Boundaries: East : Panchayat Road, South : Land of Bollam Munikantham, West : Land of Bollam Munikantham, North : Land of K R Satyanarayana.

Reserve Price : Rs.62,00,000/-

(Rupees Sixty Two Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
25-09-2025	City Union Bank Limited, Guntur-Patnam Bazaar Branch, D.No.23-6-122, Rama Enclave, Patnam Bazar, Andhra Pradesh - 522003. Telephone No.08632-222005, Cell Nos.9390735612, 8925876329.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Guntur - Patnam Bazaar Branch, D.No.23-6-122, Rama Enclave, Patnam Bazar, Andhra Pradesh - 522003.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08632-222005, Cell Nos.9390735612, 8925876329.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 01-09-2025

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,

Tamil Nadu - 612 001, **CIN** - L65110TN1904PLC001287,

Telephone No.0435-2402322, **Fax:** 0435-2431746, **Website:** www.cityunionbank.com

Size : 8 x 30 cm.